

For Immediate Release

**Sterling Multifamily Trust Completes Disposition
of Parkway Office Building
(Fargo, North Dakota)**

Company Release – August 26, 2026

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully closed on the sale of Parkway Office Building, a 16,937 square foot office building in Fargo, North Dakota, for a sales price of \$2,300,000 on August 25, 2026.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust is a registered, but unincorporated, business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at www.smftrust.com or www.sec.gov.

Michael P. Carlson
General Counsel & Secretary

For Additional Information
4340 18th Avenue South, Suite 200
Fargo, ND 58103
(701) 353-2720