

For Immediate Release

**Sterling Multifamily Trust Acquires Patricia Ann Apartments
(Fargo, ND)**

Company Release – May 12, 2026

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully acquired Patricia Ann Apartments in Fargo, North Dakota, for a purchase price of 1,620,000. Patricia Ann Apartments is comprised of 36 units with 35 detached garage stalls. The property was acquired through a combination of outside 1031 Exchange funds and cash. The transaction was completed on May 12, 2026.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust is a registered, but unincorporated business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as General Partner. For more company information, visit our website at www.sretrust.com or www.sec.gov.

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