

STERLING

MULTIFAMILY TRUST

BUSINESS CONTINUITY STATEMENT

The purpose of the Business Continuity Statement is to inform investors about Sterling Multifamily Trust's plan for responding to events which may significantly disrupt our business. Because disasters and disruptions are unpredictable, we will have to be flexible in responding to actual events as they occur. With that in mind, below is a summary below of the business continuity important facts.

1. Contact Us

If after a significant business disruption you cannot contact us as you usually do at (701) 353-2720 or (877) 269-1031, you should go to Sterling's web site at <http://smftrust.com/> and check under "[Press Releases](#)" for detailed information on how to contact us.

2. Business Continuity

We plan to quickly recover and resume business operations after a significant business disruption and respond by safeguarding our property, making a financial and operational assessment, protecting the firm's books and records, and allowing our investors to transact business. In short, our plan for business continuity is to permit our firm to resume operations as quickly as possible, given the scope and severity of the significant business disruption.

Business continuity planning includes:

- data back-up and recovery;
- all mission critical systems;
- financial and operational assessments;
- alternative communications with investors, our advisor, and regulators;
- critical supplier, contractor, bank and counter-party impact;
- regulatory reporting; and
- prompt access to our investor accounts.

3. Disruptions

Significant business disruptions can vary in their scope, such as the building housing the Trust and Advisor, the business district where the Trust is located, the city where we are located, or the whole region. Within each of these areas, the severity of the disruption can also vary from minimal to severe. In a disruption to only the Advisor or a building housing our Advisor, if needed, we will transfer our operations to a local site and expect to recover and resume business within 24 hours.

In a disruption affecting our business district, city, or region, we will transfer our operations to a site outside of the affected area, and recover and resume business within 3 days. Our ability to recover and resume business in this timeframe will be determined by the severity of the disruption.

In either situation, we plan to continue in business and notify you through the Sterling website at www.sretrust.com/press-releases.

4. Questions

If you have any questions or comments about this Statement or this site, please contact us by:

- Email at: smftir@sretrust.com
- Phone at: 1-877-269-1031 or
- In Writing at:
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